

LLU DEBT SUMMARY		EXPECTED RESOURCES		PROGRAM AND STATUS	
Prior Loans	\$45,000	Parent's Contribution	\$0	School / Degree / Major	
Current Loans	\$12,500	Student's Contribution	\$0	Expected Grad	06/2019
Total Loans	\$57,500	Resources	\$0	Independent	
Estimated Monthly Payment: \$719				Housing	Off Campus
				Estimated Number of Months	11
<u>YOUR ESTIMATED BUDGET</u>					
Tuition and Fees	39,142	Required Costs	\$40,430		
Loan Fee	1,288	Discretionary Costs	\$22,320		
Books and Supplies	1,200	You have met 100% of your required costs.			
Budgeted Living Allowance	21,120	You have met 27% of your discretionary costs			
Total Educational Budget	\$62,750				

How to Understand Your LLU Financial Aid Award Letter

Your award letter reflects our best estimate of the aid that you are eligible to receive based on the information provided on your financial aid application. This offer of aid is intended to cover your entire Cost of Attendance with a combination of gift aid, work-study and/or student loans. **THIS IS A SAMPLE ONLY.** Your actual award letter may look different than the one displayed. The period covered by this award is listed at the top of the award letter. You have to apply for financial aid every year.

Each section of the award letter is explained below.

<u>LLU DEBT SUMMARY</u>		
Prior Loans	Current Loans	Total Loans
\$45,000	\$12,500	\$57,500
Estimated Monthly Payment: \$719		
<u>YOUR ESTIMATED BUDGET</u>		
Tuition and Fees		39,142
Loan Fee		1,288
Books and Supplies		1,200
Budgeted Living Allowance		21,120
Total Educational Budget		\$62,750

<u>EXPECTED Resources</u>	
Parent's Contribution:	\$0
Student's Contribution:	\$0
Resources:	\$0
<u>QUICK SUMMARY</u>	
Required Costs:	\$40,430
Discretionary Costs:	\$22,320
You have met 100% of your required costs.	
You have met 27% of your discretionary costs	

<u>PROGRAM AND STATUS</u>	
School / Degree / Major	
Expected Grad:	06/2019
Independent	
Housing:	Off Campus
Estimated Number of Months:	11
<u>YOUR ESTIMATED NEED</u>	
Total Budget:	\$62,750
Resources:	\$0
Financial Aid:	\$46,500
Remaining Est Need:	\$16,250

LLU Debt Summary - includes only loans borrowed at Loma Linda University, with an estimated monthly payment. This is updated whenever your loan amount changes.

Your Estimated Budget - includes the required and discretionary components of your budget. Also referred to as Cost of Attendance.

Expected Resources - the Parent's and Student's Contribution values in this section are calculated from your Free Application for Federal Student Aid (FAFSA). This is also referred to as the Expected Family Contribution or EFC.

Resources includes any outside resources that have been added to your financial aid such as scholarships, fee waivers, etc. If you have anything that is not listed, please notify the Financial Aid Office.

Quick Summary – shows the total “required” and “discretionary” costs and percentage of each that is met based on the amount of aid you have received/accepted. **NOTE:** Your costs may or may not be covered due to the amount of aid that you have received/accepted.

Program and Status lists the following:

- School, Degree & Major
- Expected Graduation date
- Dependency status (Independent or Dependent)
- Housing status (On campus, Off campus or With relatives)
- Estimated Number of months in program for the academic year

Your Estimated Need lists:

- Your Total Budget (Both required & discretionary costs)
- Resources displays any amount listed in “Resources” from Expected Resources section
- Remaining Estimated Need is Total Budget minus (-) Resources and Financial Aid

<u>COST OF EDUCATION</u>	<u>TOTAL</u>	<u>PERIOD 1</u>	<u>PERIOD 2</u>	<u>PERIOD 3</u>	<u>PERIOD 4</u>
Tuition	35,910	8,977	8,977	8,978	8,978
Enrollment Fee	3,232	808	808	808	808
Books and Supplies	1,200	300	300	300	300
(A) Total Required Costs	\$40,342	\$10,085	\$10,085	\$10,086	\$10,086
Loan Fees	1,288	322	322	322	322
Budgeted Living Allowance	\$21,120	\$5,280	\$5,280	\$5,280	\$5,280
(B) Total Discretionary Costs	\$22,408	\$5,602	\$5,602	\$5,602	\$5,602
Total Educational Costs (A + B)	\$62,750	\$15,687	\$15,687	\$15,688	\$15,678

<u>FINANCIAL AID</u>					
LLU Scholarship	1,000	250	250	250	250
Grad PLUS Loan - Fed Direct	25,000	6,250	6,250	6,250	6,250
Unsub Stafford Ln - Fed Direct	20,500	5,125	5,125	5,125	5,125
(C) Total Estimated Financial Aid	\$46,500	\$11,625	\$11,625	\$11,625	\$11,625

Cost of Education - consists of required and discretionary costs that make up your total educational budget. This is based on data provided by your department and the Financial Aid Office.

- **Required Costs (A):**
 - Tuition (Based on estimated units for major/program and will be adjusted to actual charges if different)
 - Enrollment fee (Mandatory Student Enrollment fee)
 - Books & Supplies (Variable costs, may vary by program/major)
 - Misc Educational Expenses as determined by your college, if applicable
- **Discretionary Costs (B):**
 - Loan Fees (Varies based on total amount of loan(s) borrowed)
 - Budgeted Living Allowance (Intended to assist with costs such as rent, utilities, routine car maintenance, fuel, phone, insurance, and any other expenses)
 - **Total Educational Costs** = the Required costs (A) + the Discretionary costs (B)

Financial Aid - Includes all aid sources. Federal, state or institutional grants or scholarships, federal or institutional loans as well as federal Work Study that you have been offered and/or accepted.

- **Total Estimated Financial Aid (C)** = All aid that has been offered/accepted

Useful Resources/Information

- <http://www.llu.edu/students/financial-aid/> - LLU Financial Aid website
- <http://www.llu.edu/students/> - Loma Linda University (LLU) Student Services website
- <https://studentloans.gov/myDirectLoan/index.action> - to apply for PLUS loans, complete MPN, Entrance/Exit counseling
- <https://mygrantinfo.csac.ca.gov/logon.asp> - Cal Grant information for Undergraduate students
- <https://www.fastweb.com/> - Scholarship Search website
- <https://www.nsls.ed.gov/> - (NSLDS) - to view Federal grant & loan history
- <https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation> - Information on student loan forgiveness