

LOMA LINDA UNIVERSITY (LLU), STUDENT LOAN ACCOUNTS OFFICE FEDERAL PERKINS LOAN REHABILITATION INSTRUCTIONS

Dear LLU Graduate/Former Student,

Below is information and instructions about Federal Perkins Loan rehabilitation benefits. This benefit applies ONLY to delinquent/defaulted Federal Perkins loans.

Information

Rehabilitation gives delinquent/defaulted Federal Perkins Loan borrowers the opportunity to establish a new repayment agreement with the LLU, Student Loan Accounts Office. Borrowers participating in the Federal Perkins loan rehabilitation program will be required to sign a loan rehabilitation agreement and make nine consecutive on-time voluntary monthly payments. The amount of the payments during and after rehabilitation will be determined by an agreement between the borrower and LLU, Student Loan Accounts Office

If a borrower chooses to rehabilitate a defaulted Federal Perkins Loan and then fails to make nine consecutive on-time voluntary monthly payments, the rehabilitation is considered unsuccessful, but the borrower may still make further attempts to rehabilitate the defaulted Federal Perkins loan.

Upon successful completion of loan rehabilitation, a borrower is returned to regular billing status and is subject to the remaining loan deferment/forbearance terms, conditions, and benefits of their original promissory note. Additionally, LLU Student Loan Accounts Office will request that Heartland ECSI sends information to credit agency Experian to remove derogatory information from the borrower's credit history regarding the rehabilitated Federal Perkins Loan. Title IV eligibility is re-established after the Federal Perkins loan is successfully rehabilitated.

Instructions

To request rehabilitation, you must submit a written letter to the LLU, Student Loan Accounts Office via email, fax, or address listed below. Your written request must include the date, your name, either the last 4 of your social security number or Heartland ECSI account number, written statement indicating you want to rehabilitate your Federal Perkins loan, your signature and printed name.

Loma Linda University
Student Loan Accounts Office
11139 Anderson St Room 109
Loma Linda CA 92350
Fax: 909-558-7904 Attn: LLU, Student Loan Accounts Office
Email: stlncoll@llu.edu

Please note: that Federal Perkins Loans may be successfully rehabilitated only once during the life of the Federal Perkins Loan. Borrowers may not rehabilitate Federal Perkins loans on which the loan holder has obtained a judgment.

If you have any other questions regarding Federal Perkins loan rehabilitation, please contact LLU, Student Loan Accounts Office at stlncoll@llu.edu or call 909-558-4511.