

How to Understand Your LLU Financial Aid Offer

Your aid offer reflects our best estimate of the aid that you are eligible to receive based on the information provided on your financial aid application. This offer of aid is intended to cover your entire Estimated Budget with a combination of gift aid, work-study and/or student loans. **THIS IS A SAMPLE ONLY.** Your actual aid offer may look different than the one displayed. The period covered by this award is listed at the top of the aid offer. You have to apply for financial aid every year.

Each section of the aid offer is explained below.

<u>LLU DEBT SUMMARY</u>		
<u>Prior Loans</u>	<u>Current Loans</u>	<u>Total Loans</u>
\$20,500	\$20,500	\$41,000
Estimated Monthly Payment: \$513		
<u>YOUR ESTIMATED BUDGET</u>		
Tuition & Fees		42,806
Books, Materials, Supplies, Eq		800
Federal Student Loan Fees		392
Food and Housing Allowance		23,040
Transportation Allowance		4,200
Miscellaneous Personal Exp		3,600
Total Educational Budget		\$74,838

<u>EXPECTED RESOURCES</u>	
Parent's Contribution: \$0	
Student's Contribution: \$8,471	
Total Expected Family Contribution (EFC): \$8,471	
Other Resources: \$0	
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<u>QUICK SUMMARY</u>	
Required Program Costs: \$43,606	
Optional Costs: \$31,232	
You have met 100% of your required costs.	
You have met 100% of your optional costs.	

<u>PROGRAM AND STATUS</u>	
SBH/PhD/Psychology	
Expected Grad: 12/2026	
Independent	
Housing: Off Campus	
Estimated Number of Months: 12	
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<u>YOUR ESTIMATED NEED</u>	
Total Budget:	74,838
Resources:	0
Financial Aid:	74,838
Remaining Est Need:	\$0

LLU Debt Summary - includes only loans borrowed at Loma Linda University, with an estimated monthly payment. This is updated whenever your loan amount changes.

Your Estimated Budget - includes the required and optional components of your budget. Also referred to as Cost of Attendance.

Expected Resources - the **Parent's** and **Student's** Contribution values in this section are calculated from your Free Application for Federal Student Aid (FAFSA). This is also referred to as the Expected Family Contribution or EFC.

Resources includes any outside resources that have been added to your financial aid such as scholarships, fee waivers, etc. If you have anything that is not listed, please notify the Financial Aid Office.

Quick Summary – shows the total “required” and “optional” costs and percentage of each that is met based on the amount of aid you have received/accepted. **NOTE:** Your costs may or may not be covered due to the amount of aid that you have received/accepted.

Program and Status lists the following:

- School, Degree & Major
- Expected Graduation date
- Dependency status (Independent or Dependent)
- Housing status (On campus, Off campus or With relatives)
- Estimated Number of months in program for the academic year

Your Estimated Need lists:

- Your Total Budget (Both required & optional costs)
- Resources displays any amount listed in “Resources” from Expected Resources section
- Remaining Estimated Need = Total Budget minus (-) Resources and Financial Aid

<u>COST OF EDUCATION</u>	<u>TOTAL</u>	<u>PERIOD 1</u>	<u>PERIOD 2</u>	<u>PERIOD 3</u>	<u>PERIOD 4</u>
Tuition & Fees	42,806	7,784	11,674	11,674	11,674
Books, Materials, Supplies, Eq	800	200	200	200	200
(A) Total Required Program Costs	\$43,606	\$7,984	\$11,874	\$11,874	\$11,874
Federal Student Loan Fees	392	98	98	98	98
Food and Housing Allowance	23,040	5,760	5,760	5,760	5,760
Transportation Allowance	4,200	1,050	1,050	1,050	1,050
Miscellaneous Personal Exp	3,600	900	900	900	900
(B) Total Optional Costs	\$31,232	\$7,808	\$7,808	\$7,808	\$7,808
Total Educational Costs (A + B)	\$74,838	\$15,792	\$19,682	\$19,682	\$19,682

<u>FINANCIAL AID</u>					
Federal Work Study	8,000	2,000	2,000	2,000	2,000
LLU Gen Sch - SBH	2,400	600	600	600	600
Grad PLUS Loan - Fed Direct	27,271	6,818	6,818	6,818	6,817
Unsub Stafford Ln - Fed Direct	37,167	9,292	9,292	9,292	9,291
Total Financial Aid	\$74,838	\$18,710	\$18,710	\$18,710	\$18,708

Cost of Education - consists of required and optional costs that make up your total educational budget. This is based on data provided by your department and the Financial Aid Office.

- **Total Required Program Costs (A):**
 - Tuition & Fees (Based on estimated units for major/program and will be adjusted to actual charges if different) + Enrollment fee (Mandatory Student Enrollment fee, if applicable)
 - Books, Materials, Supplies, and Equipment
- **Total Optional Costs (B):**
 - Loan Fees (Varies based on total amount of loan(s) borrowed)
 - Budgeted Food and Housing Allowance (Intended to assist with costs such as rent, utilities, phone, insurance, and other expenses)
 - Transportation Allowance (Intended to assist with costs such as routine car maintenance, fuel, etc.)
 - Miscellaneous Personal Expenses as determined by your college, if applicable
 - **Total Educational Costs** = the Required program costs (A) + the Optional costs (B)

Financial Aid - Includes all aid sources. Federal, state or institutional grants or scholarships, federal or institutional loans as well as federal Work Study that you have been offered and/or accepted.

- **Total Financial Aid (C)** = All aid that has been offered/accepted

Useful Resources/Information

- <http://www.llu.edu/students/financial-aid/> - LLU Financial Aid website
- <http://www.llu.edu/students/> - Loma Linda University (LLU) Student Services website
- <https://studentaid.gov> - to apply for PLUS loans, complete MPN, Entrance/Exit counseling
- <https://mygrantinfo.csac.ca.gov/logon.asp> - Cal Grant information for Undergraduate students
- <https://www.fastweb.com/> - Scholarship Search website
- <https://www.nslsds.ed.gov/> - (NSLSDS) - to view Federal grant & loan history
- <https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation> - Information on student loan forgiveness